

Superstore Properties Ltd

PO Box 9013
Annesbrook
Nelson 7044.

9 July 2024

Dear Shareholder

High Court Judgment Payments

Superstore Properties Limited (Superstore) advise that they have received a total of \$1,110,146.84 from Investment Services Limited and Mr M Millar, as payment for the High Court Judgment, dated 16 May 2024. The payment is for the judgment amount plus interest and GST.

Costs are yet to be determined and therefore remain unpaid.

The judgment of the High Court has been appealed to the Court of Appeal.

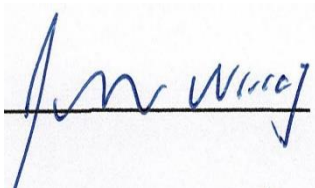
The parts of the High Court judgment appealed are the findings that:

1. ISL/Michael Millar are liable for the sum of \$644,945.26 plus GST for management fees.
2. GST is payable on the sum.

The appeal will be opposed by Superstore.

If the appeal is successful the funds received will need to be repaid.

Yours faithfully



John Murray

Chair

Superstore Properties Ltd

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