

Superstore Properties Limited
PO Box 9013
Annesbrook
Nelson 7044

21 March 2025

Dear Shareholders

Superstore Properties Limited (Company) - redemption of shares

Cameron Road Properties Ltd, a wholly owned subsidiary of the Company, sold its commercial property in Tauranga in May 2024. The Company repaid the ANZ mortgage and has kept the funds in the ANZ on term deposit. The Company no longer needs to hold the funds.

The board of the Company has resolved to use the funds from the sale of Cameron Road Properties Ltd to return the Company's available subscribed capital (**ASC**) to shareholders by exercising its option to redeem some of its shares on a pro rata basis in accordance with its constitution and the Companies Act. The redemption will be for a total amount of \$2,094,186.15.

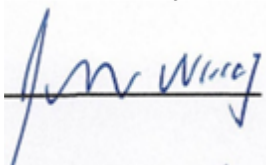
Simmons Corporate Finance has determined that the fair market value of the Company's shares to be within a range with a midpoint of \$5.67 per share. The consideration for the redeemed shares will be at that value which will result in a percentage redemption of 17.63% of shares on issue.

If the redemption results in fractional holdings, the holdings will be rounded to the nearest whole share. If the redemption results in holdings of less than 1,000 shares, the new holdings will be registered.

The record date for determining shareholding will be 21 March 2025. The redemption of shares and payment for the redeemed shares will occur on 27 March 2025. The redeemed shares will be cancelled on redemption and the share register updated.

If you have any queries about this, please contact me.

Yours sincerely



John Murray
Chair

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